

IHSG	6,658.8
Change %	0.38%
Net Foreign Buy (YTD)	29.03 T
Resistance	6680
Support	6600
Net F *Buy*	1018.M
F Buy	4958.M
D Buy	11488M
F Sell	3939.M
D Sell	12506M

Sectoral	Last		Change %
Basic Materials	1,209.32	⬆️	1.25%
Consumer Cyclical	840.28	⬆️	0.33%
Energy	1,051.46	⬇️	-0.12%
Financials	1,526.38	⬆️	1.02%
Healthcare	1,356.50	⬆️	0.12%
Industrials	1,133.18	⬆️	1.45%
Infrastructures	988.03	⬇️	-0.10%
Consumer Non-Cyclical	732.26	⬇️	-0.14%
Properties & Real Estate	872.99	⬆️	0.33%
Technology	9,032.23	⬆️	0.04%
Transportation & Logistic	1,224.04	⬆️	1.80%
*Data Update Pukul 15.30 WIB			

Commodities		Last		Change %
Palm Oil	RM	4,948.00	⬆️	1.83%
Crude Oil	\$	82.15	⬇️	-0.35%
Nickel	\$	20,220.00	⬆️	0.90%
Gold	\$	1,766.00	⬆️	0.09%
Coal	\$	238.00	⬇️	-0.83%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close		Change %
Dow Jones Industrial	35,259	⬇️	-0.10%
S&P 500	4,486	⬆️	0.34%
Nasdaq Composite	15,022	⬆️	0.84%
FTSE 100 London	7,204	⬇️	-0.42%
DAX Xetra Frankfurt	15,474	⬇️	-0.72%
Shanghai Composite	3,568	⬇️	-0.12%
Hangseng Index	25,410	⬆️	0.31%
Nikkei 225 Osaka	29,025	⬇️	-0.15%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

Stock Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
BRIS	2,250	Speculative Buy	2290 - 2400	1.8% - 6.7%	2130	Huge volume accumulation
AKRA	4,390	Trading Buy	4440 - 4490	1.1% - 2.3%	4280	Consolidation
JPFA	1,945	Speculative Buy	1990 - 2100	2.3% - 8%	1900	Goldencross
ACES	1,475	Speculative Buy	1500 - 1535	1.7% - 4.1%	1410	Huge volume accumulation
ERAA	660	Speculative Buy	680 - 725	3% - 9.8%	630	Bullish Breakway
			-			
			-			
			-			
			-			
			-			
Stock Watchlist						

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday October 18 2021			Actual	Previous	Consensus	Forecast
	CN	<u>GDP Growth Rate YoY Q3</u>	4.90%	7.90%	5.20%	5.10%
	CN	<u>Industrial Production YoY SEP</u>	3.10%	5.30%	4.50%	4.40%
	CN	<u>Retail Sales YoY SEP</u>	4.40%	2.50%	3.30%	2.30%
9:00 AM	CN	<u>Unemployment Rate SEP</u>	4.90%	5.10%		5.10%
9:00 AM	CN	NBS Press Conference				
9:00 AM	CN	<u>Fixed Asset Investment (YTD) YoY SEP</u>	7.30%	8.90%	7.90%	8.10%
9:00 AM	CN	<u>GDP Growth Rate QoQ Q3</u>	0.20%	1.2% ®	0.50%	0.40%
9:00 AM	CN	<u>Industrial Capacity Utilization Q3</u>	77.10%	78.40%		78.10%
4:30 PM	US	<u>Fed Quarles Speech</u>				
8:15 PM	US	<u>Industrial Production YoY SEP</u>	4.60%	5.7% ®		5.70%
8:15 PM	US	<u>Industrial Production MoM SEP</u>	-1.30%	-0.1% ®	0.20%	0.30%
8:15 PM	US	<u>Capacity Utilization SEP</u>	75.20%	76.2% ®	76.50%	76.50%
8:15 PM	US	<u>Manufacturing Production YoY SEP</u>	4.80%	5.6% ®		5.80%
8:15 PM	US	<u>Manufacturing Production MoM SEP</u>	-0.70%	-0.4% ®	0.10%	0.40%
9:00 PM	US	<u>NAHB Housing Market Index OCT</u>	80	76	76	75
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			\$2.025B	
10:30 PM	US	<u>6-Month Bill Auction</u>	0.06%	0.06%		
10:30 PM	US	<u>3-Month Bill Auction</u>	0.06%	0.05%		
Tuesday October 19 2021			Actual	Previous	Consensus	Forecast
3:00 AM	US	<u>Foreign Bond Investment AUG</u>	\$30.7B	\$10.2B		
3:00 AM	US	<u>Net Long-Term Tic Flows AUG</u>	\$79.3B	\$2B		
3:00 AM	US	<u>Overall Net Capital Flows AUG</u>	\$91B	\$164.1B ®		
2:30 PM	ID	<u>Interest Rate Decision</u>		3.50%	3.50%	3.50%
2:30 PM	ID	<u>Lending Facility Rate OCT</u>		4.25%	4.25%	4.25%
2:30 PM	ID	<u>Deposit Facility Rate OCT</u>		2.75%	2.75%	2.75%
4:00 PM	EA	<u>Construction Output YoY AUG</u>		3.30%		2.50%
6:10 PM	EA	<u>ECB Elderson Speech</u>				
7:00 PM	EA	<u>ECB Panetta Speech</u>				
7:05 PM	GB	<u>BoE Gov Bailey Speech</u>				
	US	<u>Housing Starts SEP</u>		1.615M	1.62M	1.60M
	US	<u>Building Permits SEP</u>		1.721M	1.68M	1.69M
7:30 PM	US	<u>Building Permits MoM SEP</u>		5.60%		-1.80%
7:30 PM	US	<u>Housing Starts MoM SEP</u>		3.90%		-0.90%
7:55 PM	US	<u>Redbook YoY 16/OCT</u>		14.80%		
9:00 PM	EA	<u>ECB Lane Speech</u>				
9:30 PM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs			\$8.425B	
10:00 PM	US	<u>Fed Daly Speech</u>				
10:20 PM	US	NY Fed Treasury Purchases TIPS 1 to 7.5 yrs			\$2.025B	
10:30 PM	US	40-Day Bill Auction				
	CN	<u>FDI (YTD) YoY SEP</u>		22.30%		20%
Wednesday October 20 2021			Actual	Previous	Consensus	Forecast
12:15 AM	US	<u>Fed Bowman Speech</u>				
1:50 AM	US	<u>Fed Bostic Speech</u>				
2:00 AM	US	<u>Fed Waller Speech</u>				
3:30 AM	US	<u>API Crude Oil Stock Change 15/OCT</u>		5.213M		
	CN	<u>Loan Prime Rate 1Y</u>		3.85%		3.85%
8:30 AM	CN	<u>Loan Prime Rate 5Y OCT</u>		4.65%		4.65%
8:30 AM	CN	<u>House Price Index YoY SEP</u>		4.20%		4%
	GB	<u>Inflation Rate YoY SEP</u>		3.20%	3.20%	3.20%
1:00 PM	GB	<u>Inflation Rate MoM SEP</u>		0.70%	0.40%	0.40%
1:00 PM	GB	<u>Core Inflation Rate YoY SEP</u>		3.10%	3%	2.90%
1:00 PM	GB	<u>Retail Price Index MoM SEP</u>		0.60%	0.20%	0.40%
1:00 PM	GB	<u>Retail Price Index YoY SEP</u>		4.80%	4.70%	4.90%
1:00 PM	GB	<u>Core Inflation Rate MoM SEP</u>		0.70%	0.50%	0.30%

1:00 PM	GB	<u>PPI Core Output YoY SEP</u>	5.30%		5.70%
1:00 PM	GB	<u>PPI Core Output MoM SEP</u>	1%		0.40%
1:00 PM	GB	<u>PPI Output MoM SEP</u>	0.70%	0.50%	0.50%
1:00 PM	GB	PPI Input MoM SEP	0.40%	1%	
1:00 PM	GB	PPI Input YoY SEP	11%	11.60%	
1:00 PM	GB	<u>PPI Output YoY SEP</u>	5.90%	<u>6.80%</u>	<u>6.70%</u>
2:20 PM	EA	<u>ECB Elderson Speech</u>			
3:00 PM	EA	<u>Current Account AUG</u>	€30.2B		€25.1B
4:00 PM	EA	<u>Core Inflation Rate YoY Final SEP</u>	1.60%	<u>1.90%</u>	<u>1.90%</u>
4:00 PM	EA	<u>Inflation Rate YoY Final SEP</u>	3%	<u>3.40%</u>	<u>3.40%</u>
4:00 PM	EA	<u>Inflation Rate MoM Final SEP</u>	0.40%	<u>0.50%</u>	<u>0.50%</u>
4:45 PM	GB	<u>10-Year Treasury Gilt Auction</u>	0.74%		
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 15/OCT</u>	3.18%		
6:00 PM	US	<u>MBA Mortgage Applications 15/OCT</u>	0.20%		
9:30 PM	US	<u>EIA Gasoline Stocks Change 15/OCT</u>	-1.958M	<u>-1M</u>	
9:30 PM	US	<u>EIA Crude Oil Stocks Change 15/OCT</u>	6.088M	<u>2.233M</u>	
9:30 PM	US	<u>EIA Crude Oil Imports Change 15/OCT</u>	-1.441M		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 15/OCT</u>	-0.683M		
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 15/OCT</u>	-1.968M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 15/OCT</u>	-0.072M		
9:30 PM	US	<u>EIA Distillate Stocks Change 15/OCT</u>	-0.024M	<u>-0.233M</u>	
9:30 PM	US	<u>EIA Heating Oil Stocks Change 15/OCT</u>	0.267M		
9:30 PM	US	<u>EIA Gasoline Production Change 15/OCT</u>	0.239M		
9:30 PM	US	NY Fed Treasury Purchases 7 to 10 yrs		\$3.225B	
Thursday October 21 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	<u>Fed Quarles Speech</u>			
12:00 AM	US	<u>20-Year Bond Auction</u>		1.80%	
1:00 PM	GB	<u>Public Sector Net Borrowing SEP</u>		£-20.5B	<u>£-22.6B</u> <u>£-24.4B</u>
2:30 PM	ID	<u>Loan Growth YoY SEP</u>		1.16%	
5:00 PM	GB	<u>CBI Business Optimism Index Q4</u>		27	<u>15</u>
5:00 PM	GB	<u>CBI Industrial Trends Orders OCT</u>		22	<u>18</u> <u>19</u>
7:30 PM	US	<u>Initial Jobless Claims 16/OCT</u>		293K	<u>300K</u> <u>295K</u>
7:30 PM	US	<u>Jobless Claims 4-week Average OCT/16</u>		334.25K	<u>320.25K</u>
7:30 PM	US	<u>Philadelphia Fed Manufacturing Index OCT</u>		30.7	<u>25</u> <u>25</u>
7:30 PM	US	<u>Philly Fed Business Conditions OCT</u>		20	
7:30 PM	US	<u>Philly Fed CAPEX Index OCT</u>		23.6	
7:30 PM	US	<u>Philly Fed Employment OCT</u>		26.3	
7:30 PM	US	<u>Philly Fed New Orders OCT</u>		15.9	
7:30 PM	US	<u>Philly Fed Prices Paid OCT</u>		67.3	
7:30 PM	US	<u>Continuing Jobless Claims 09/OCT</u>		2593K	<u>2550K</u> <u>2475K</u>
8:00 PM	US	<u>Fed Waller Speech</u>			
9:00 PM	EA	<u>Consumer Confidence Flash OCT</u>		-4	<u>-5</u> <u>-6</u>
9:00 PM	US	<u>Existing Home Sales MoM SEP</u>		-2%	<u>1.20%</u>
9:00 PM	US	<u>Existing Home Sales SEP</u>		5.88M	<u>6.09M</u> <u>5.95M</u>
9:00 PM	US	CB Leading Index MoM SEP		0.90%	0.40% 0.50%
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B
9:30 PM	US	<u>EIA Natural Gas Stocks Change 15/OCT</u>		81Bcf	
10:30 PM	US	8-Week Bill Auction		0.08%	
10:30 PM	US	<u>4-Week Bill Auction</u>		0.04%	
Friday October 22 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	5-Year TIPS Auction		-1.42%	
	GB	<u>Gfk Consumer Confidence OCT</u>		-13	<u>-16</u> <u>-14</u>
	GB	<u>Retail Sales MoM SEP</u>		-0.90%	<u>0.50%</u> <u>0.50%</u>
1:00 PM	GB	<u>Retail Sales YoY SEP</u>		0%	<u>-0.40%</u> <u>-0.40%</u>
1:00 PM	GB	<u>Retail Sales ex Fuel MoM SEP</u>		-1.20%	<u>0.20%</u> <u>0.50%</u>
1:00 PM	GB	<u>Retail Sales ex Fuel YoY SEP</u>		-0.90%	<u>-1.70%</u> <u>-1.60%</u>
	EA	<u>Markit Composite PMI Flash OCT</u>		56.2	<u>55.2</u> <u>55.4</u>
3:00 PM	EA	<u>Markit Manufacturing PMI Flash OCT</u>		58.6	<u>57</u> <u>57.5</u>
3:00 PM	EA	<u>Markit Services PMI Flash OCT</u>		56.4	<u>55.5</u> <u>55.5</u>
	GB	<u>Markit/CIPS Composite PMI Flash OCT</u>		54.9	<u>54</u> <u>54.2</u>
3:30 PM	GB	<u>Markit/CIPS Manufacturing PMI Flash OCT</u>		57.1	<u>55.8</u> <u>55.9</u>
3:30 PM	GB	<u>Markit/CIPS UK Services PMI Flash OCT</u>		55.4	<u>54.5</u> <u>54.7</u>
8:45 PM	US	<u>Markit Composite PMI Flash OCT</u>		55	<u>54</u>
8:45 PM	US	<u>Markit Services PMI Flash OCT</u>		54.9	<u>55.1</u> <u>55.1</u>
8:45 PM	US	<u>Markit Manufacturing PMI Flash OCT</u>		60.7	<u>60.3</u> <u>60.4</u>
9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs			\$6.025B

9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs		\$6.025B	
9:00 PM	US	<u>Michigan Consumer Expectations Prel OCT</u>	68.1	70.3	68.5
9:00 PM	US	<u>Michigan Inflation Expectations Prel OCT</u>	4.60%		4.70%
9:00 PM	US	<u>Michigan Current Conditions Prel OCT</u>	80.1	82	80
11:20 PM	US	<u>Fed Williams Speech</u>			
	US	World Bank/IMF Annual Meeting			
	CN	<u>FDI (YTD) YoY SEP</u>	22.30%		20%
	EU	European Council Meeting			

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